

Namibia

Botswana

 **KAVANGO RESOURCES** plc

KSZ

KALAHARI SUTURE ZONE PROJECT
Copper/Nickel/PGEs

2021

Disclaimer

This presentation (“Presentation”) has been prepared by Kavango Resources plc (“Kavango” or “Company”) and is provided solely for information purposes.

By viewing or attending this Presentation, you agree to be bound by the following conditions:

- This Presentation is not a prospectus or disclosure document and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities or an inducement to enter into any investment activity, nor shall any part or all of this Presentation form the basis of, or be relied on in connection with, any contract or investment decision in relation to any securities.
- The information contained in this Presentation has not been independently verified. The Company does not make any representation or warranty, express or implied, as to the fairness, accuracy, correctness or completeness of the information, opinions and conclusions contained in this Presentation.
- To the maximum extent permitted by law, the Company and its related bodies corporate and affiliates, and their respective directors, officers, employees or agents, disclaim any liability (including, without limitation, any liability arising out of fault or negligence) for any loss or damage arising from any use of the information contained in this Presentation, including any error or omission, or otherwise arising in connection with it.
- The information in this Presentation is subject to change without notice. Subject to any obligations under applicable law, the Company does not undertake any obligation to update any information in this Presentation.

Exploration Target statement

The potential quantity and quality of the exploration targets identified in this Presentation are conceptual in nature, and there has been insufficient exploration to date to define a mineral resource in accordance with the Australasian Code for Reporting of Mineral Resources and Ore Reserves published by the Joint Ore Reserves Committee (“JORC Code”). Furthermore, it is uncertain if further exploration at its exploration targets will result in the determination of a mineral resource.

Forward-looking statements

This Presentation contains forward-looking statements which are identified by words such as ‘may’, ‘could’, ‘believes’, ‘estimates’, ‘targets’, ‘expects’, ‘intends’ and other variations of such words that involve risks and uncertainties. The forward-looking statements include statements regarding the future development of the KSZ project, including cost and timing estimates.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, at the date of this Presentation, are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company. Actual results and developments may differ materially from those expressed or implied in such statements because of a number of factors, including uncertainty in estimating mineral resources due to the preliminary stage of the Company’s assessment of its projects, actual demand, price fluctuations, the ability to produce and transport products profitably, fluctuations in foreign currency exchange rates, operational problems, political risks, economic and financial market conditions in various countries and regions, industry competitors and activities by governmental authorities such as changes in taxation or regulation. The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this Presentation will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

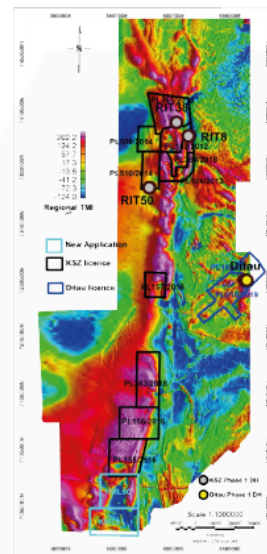
The Company does not intend to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Presentation, except where required by law.

These forward-looking statements are subject to various risk factors that could cause the Company’s actual results to differ materially from the results expressed or anticipated in these statements.

Kalahari Suture Zone Project (KSZ)

- The KSZ is an underexplored magmatic sulphide system in SE Botswana
- Shares significant notable similarities with the prolific Norilsk mining centre in Siberia
- Kavango has a controlling stake over the KSZ's 450km strike
- 12 licences granted, 100% owned
- Work to date confirms potential for large-scale magmatic sulphide deposits

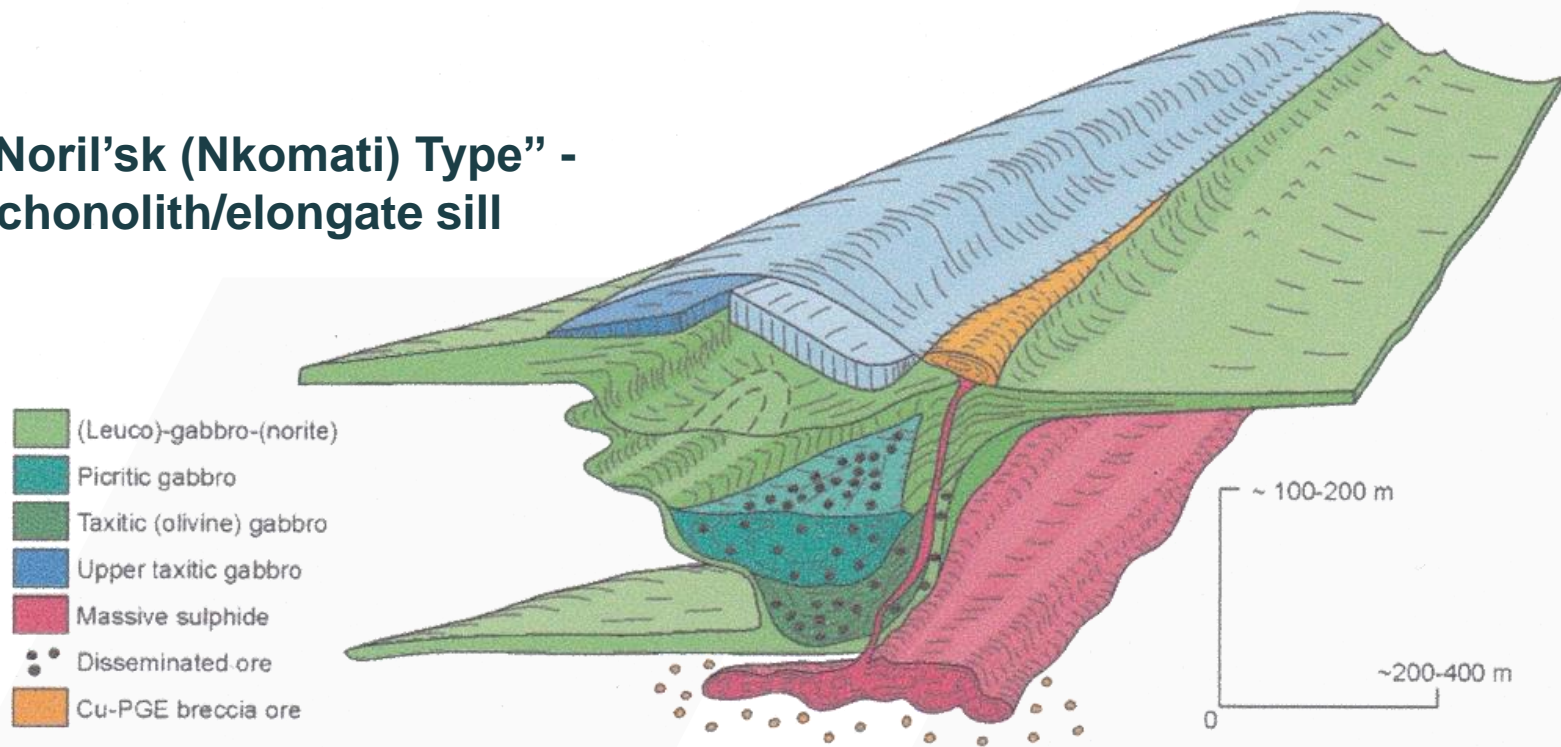
Magnetic Map of the KSZ



Cross-section illustration of a Norilsk sill

- Large-scale massive sulphide deposits formed gabbroic intrusions at Norilsk
- Characterised by “gull wing” and “keel” morphology
- Coal bearing country rocks, enabled metal sulphide formation
- Mineral Systems Review of KSZ confirms strikingly similar environment

A “Noril’sk (Nkomati) Type” - chonolith/elongate sill

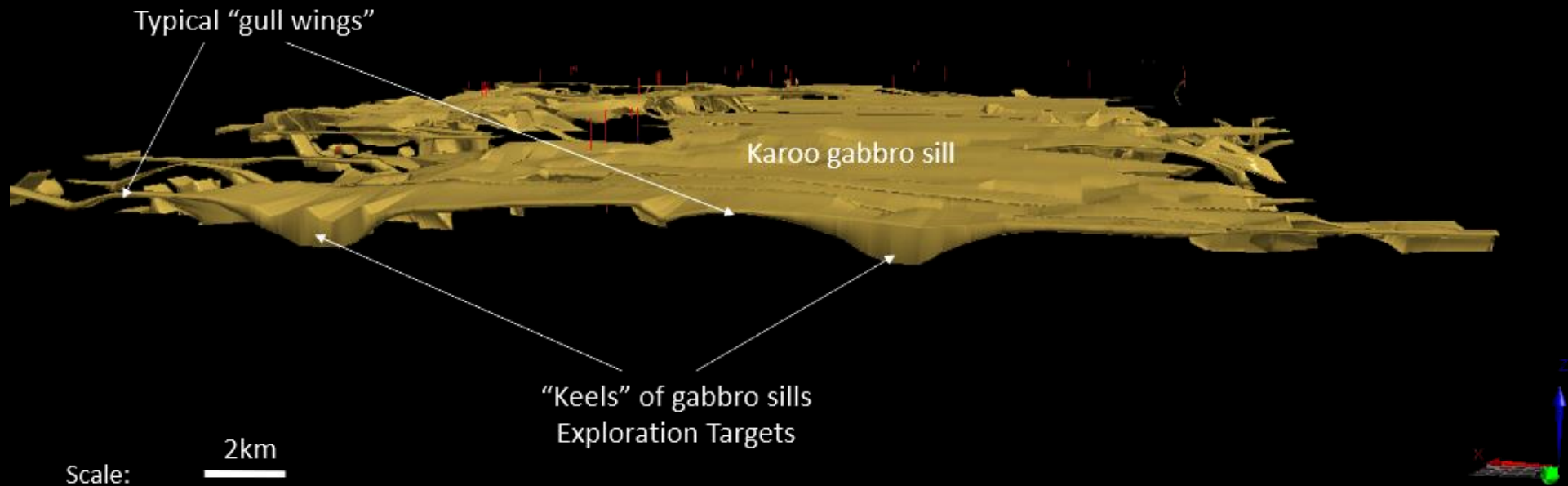


SOURCE: BARNES ET AL. 2015



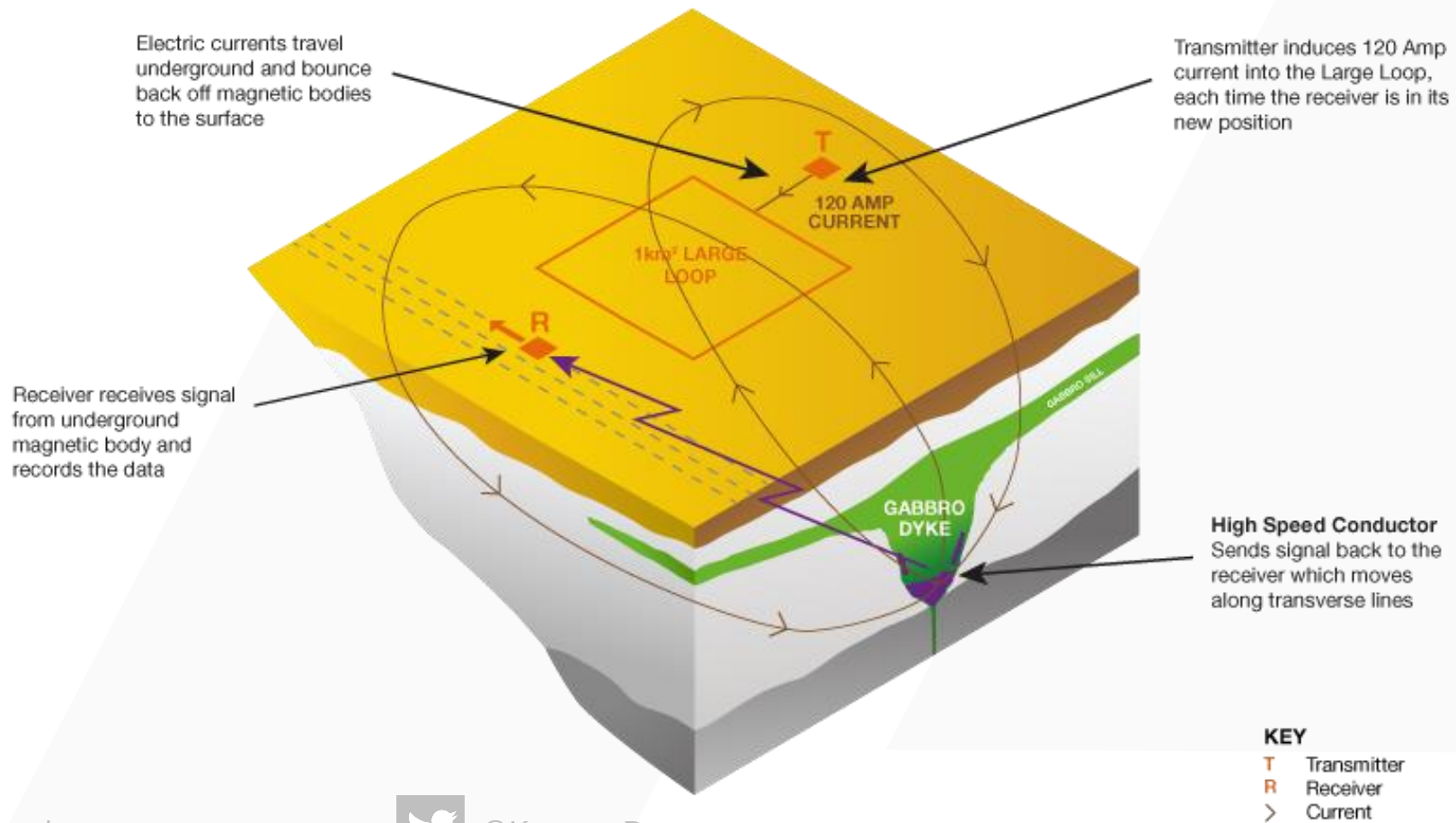
Underground 3D Model

- First ever underground “map” of the northern (Hukuntsi) section of the KSZ completed in summer 2020
- Created by Kavango’s in-house geologist and Mira Geosciences
- Plotted using proprietary drill data, 3rd party drill data and regional surveys
- Clearly identified “Norilsk style” morphology



TDEM surveys at Hukuntsi

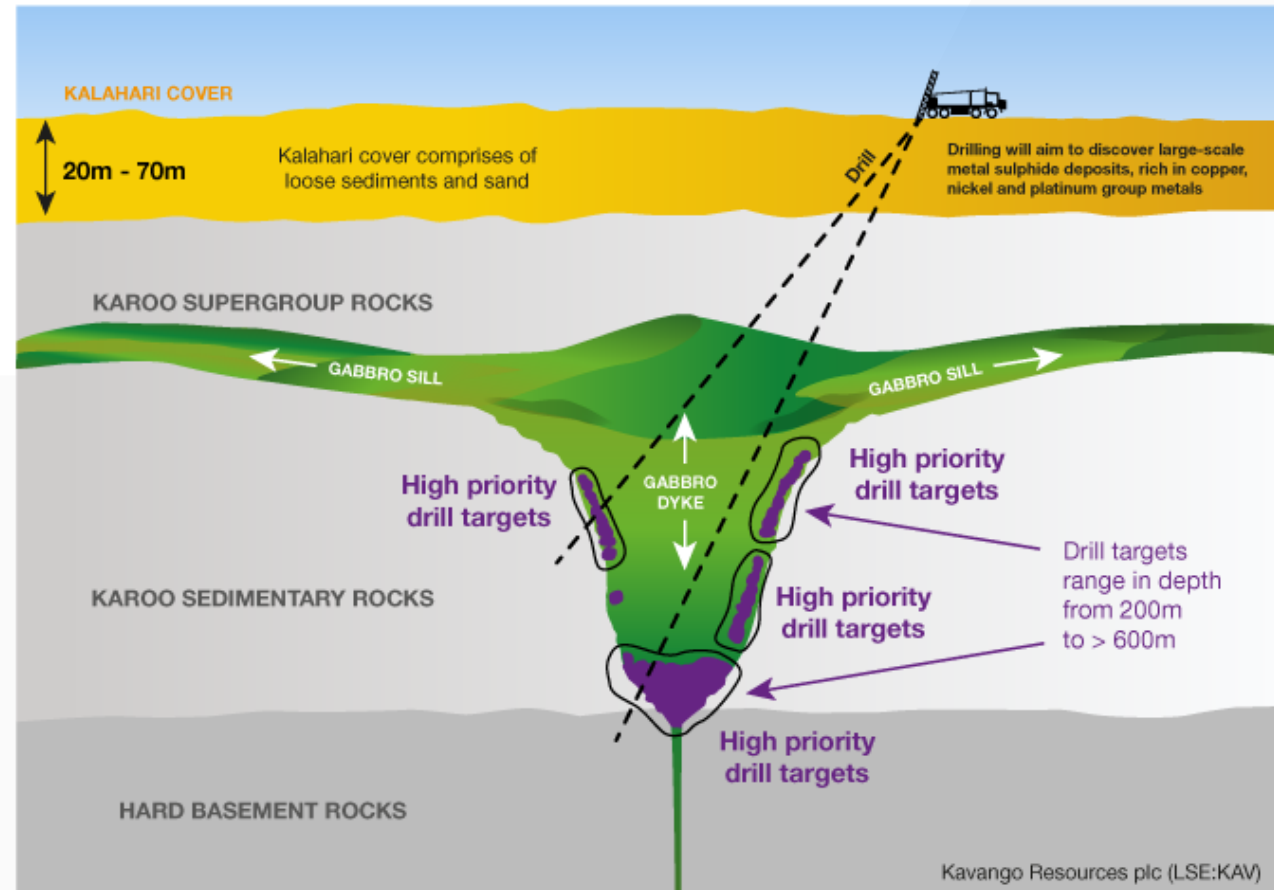
- First TDEM survey completed 29 January 2021, second underway
- 4 more planned
- Goal – to identify high-speed conductors within gabbro dykes



Plans for drilling at Hukuntsi

- Kavango is fully funded to complete TDEM surveys & initial test drilling
- Drill campaign expected later in 2021

Drill holes aiming to intersect magmatic sulphide accumulations along “walls” and at bottom of gabbro dykes



Contact Details



Suite 425, Salisbury House
London Wall, London
EC2M 5PS

www.kavangoresources.com

Michael Foster, CEO
mfoster@kavangoresources.com

